

APPENDIX 1

Housing Revenue Account ~ 2021/22 Budget Setting				
2020/2021		2021/2022		2022/2023
Final Outturn		Original Budget	Forecast Out-turn M9	Proposed Budget
£	Period 9 - December 2021	£	£	£
	<u>EXPENDITURE</u>			
2,463,897	Supervision & Management - General	2,668,895	2,638,719	2,734,769
512,755	Supervision & Management - Service Charges	544,105	559,633	580,003
4,616,528	Repairs and Maintenance	4,929,000	5,225,909	5,327,541
7,593,180	Total Housing Management	8,142,000	8,424,261	8,642,313
5,600,166	Item 8 Capital Charges	6,501,000	6,219,000	6,631,000
2,919,203	Capital Funded from Revenue	1,871,000	3,469,000	1,831,000
0	Capital Funded from Revenue - AHG	0	135,000	135,000
144,555	Provision for Bad Debts	319,000	345,000	346,000
16,257,104	Total Expenditure	16,833,000	18,592,261	17,585,313
	<u>INCOME</u>			
15,783,492	Rents (net of voids)	16,023,974	15,995,772	16,862,000
387,556	Service Charges	399,000	393,304	397,000
175,039	Garages	191,000	176,560	182,000
	Affordable Housing Grant	0	135,000	135,000
758	Interest on Balances & Other Income	135,152	9,000	5,000
16,346,845	Total Income	16,749,126	16,709,636	17,581,000
	Surplus / Deficit (-) for the Year:			
3,008,943	General Balances	1,787,126	1,721,375	1,826,687
2,666,827	Balance as at start of year ~ General	2,756,568	2,756,568	1,008,944
-2,919,203	Earmarked Balances	-1,871,000	-3,469,000	-1,831,000
0	FRS Adjustment	0	0	0
2,756,568	Balance as at end of year ~ General	2,672,694	1,008,944	1,004,630